

A RESOLUTION

BY FINANCE COMMITTEE

00- R-1947

**AUTHORIZING THE MAYOR TO ENTER INTO
A RENEWAL LEASE ATLANTA EMPOWERMENT ZONE
CORPORATION FOR THE RENTAL OF SPACE AT THE CITY
HALL EAST BUILDING, 675 PONCE DE LEON AVENUE**

WHEREAS, the Atlanta Empowerment Zone Corporation wishes to lease up to 10,000 square feet of space in the City Hall East Building; and

WHEREAS, the City recognizes the need to offer available space at City Hall East to other governmental agencies; and

WHEREAS, said Renewal Lease will not interfere with City Plans to use City Hall East to house various City operations and departments.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA that the mayor be and is hereby authorized to enter into a Renewal Lease Agreement with the Atlanta Empowerment Zone Corporation to lease approximately 10,000 square feet of space at City Hall East. Said Renewal lease shall be for a period ending December 2004. The Atlanta Empowerment Zone Corporation shall pay a rate of \$1.00 per year.

BE IT FURTHER RESOLVED that the Director, Bureau of Purchasing and Real Estate is hereby directed to prepare an appropriate lease agreement for execution by the Mayor, to be approved by the City Attorney as to form.

BE IT FURTHER RESOLVED that all revenue generated from this agreement shall be deposited into fund, account, and cost center 1A01 426001 B00001.

BE IT FURTHER RESOLVED that this Renewal Lease shall not become binding on the City. And the City shall incur no liability upon same until Renewal Lease Agreement has been executed by the Mayor and delivered to the leasing party.